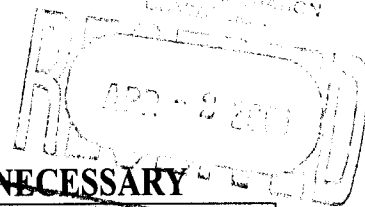


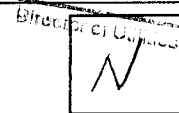
4/3/01 assessment db updated am

4-3-01  
cm

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**



**ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY**



E-01787A ELECTRIC  
NAVOPACHE ELECTRIC COOPERATIVE, INC.  
PO BOX 308  
LAKESIDE AZ 85929-0000

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2000</b>
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FOR COMMISSION USE

ANN 01	00
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## COMPANY INFORMATION

**Company Name (Business Name)** NAVOPACHE ELECTRIC COOPERATIVE, INC.

**Mailing Address** 1878 W WHITE MOUNTAIN BLVD. HWY. 260  
(Street)

LAKESIDE

(City)

ARIZONA

(State)

85929

(Zip)

(520) 368-5118

Telephone No. (Include Area Code)

(520) 368-6038

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** PO BOX 308  
(Street)

LAKESIDE

(City)

ARIZONA

(State)

85929

(Zip)

(520) 368-5118

Local Office Telephone No. (Include Area Code)

(520) 368-6038

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** PAUL O'DAIR MANAGER OF FINANCIAL SERVICES  
(Name) (Title)

1878 W WHITE MOUNTAIN BLVD, LAKESIDE

(Street)

(City)

ARIZONA

(State)

85929

(Zip)

(520) 368-5118

Telephone No. (Include Area Code)

(520) 368-6038

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** WAYNE A RETZLAFF  
(Name)

1878 W WHITE MOUNTAIN BLVD, LAKESIDE

(Street)

(City)

ARIZONA

(State)

85929

(Zip)

(520) 368-5118

Telephone No. (Include Area Code)

(520) 368-6038

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Statutory Agent:** MARILYNN SHORT

(Name)

1878 W WHITE MOUNTAIN BLVD

(Street)

LAKESIDE

(City)

ARIZONA

(State)

85929

(Zip)

(520) 368-5118

Telephone No. (Include Area Code)

(520) 368-6038

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** MARTINEZ & CURTIS PC

(Name)

2712 N SEVENTH ST

(Street)

PHOENIX

(City)

ARIZONA

(State)

85006

(Zip)

(602) 248-0372

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) CORPORATION - ELECTRIC COOPERATIVE

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☒ APACHE

☐ COCHISE

☐ COCONINO

☒ GILA

☐ GRAHAM

☒ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☒ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

## SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Electric Service Provider
- ☐ Transmission Service Provider
- ☐ Utility Distribution Company
- ☐ Meter Service Provider
- ☐ Meter Reading Service Provider
- ☐ Billing and Collection
- ☐ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) \_\_\_\_\_  
\_\_\_\_\_

## STATISTICAL INFORMATION

Total number of customers (All Utilities) \_\_\_\_\_ 31,536 \_\_\_\_\_

Total access lines (Telecommunications Only) \_\_\_\_\_ lines

Total kiloWatt hours sold (Electric Utility Only) \_\_\_\_\_ 319,364,770 \_\_\_\_\_ kWh

Maximum Peak Load (Electric Utility Only) \_\_\_\_\_ 57,113 \_\_\_\_\_ mW

Total therms sold (Gas Utility Only) \_\_\_\_\_ therms

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
NAVAJO
NAME (OWNER OR OFFICIAL) TITLE
PAUL O'DAIR MANAGER OF FINANCIAL SERVICES
COMPANY NAME
NAVOPACHE ELECTRIC COOPERATIVE, INC.

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION**

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 30,957,355.00

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 1,656,620  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL  
(520) 368-5118  
\_\_\_\_\_  
TELEPHONE NUMBER

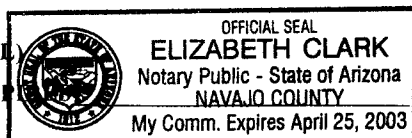
SUBSCRIBED AND SWORN TO BEFORE ME

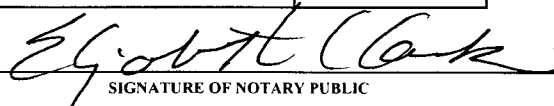
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 30<sup>th</sup> DAY OF

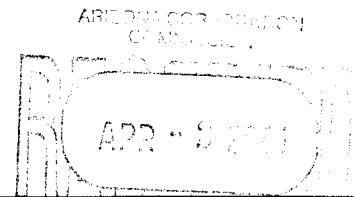
COUNTY NAME	
NAVAJO	
MONTH <u>March</u>	20 <u>  </u>

(SEAL)  
MY COMMISSION EXPIRES



  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**



STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>N/A</u>	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ _____

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ \_\_\_\_\_  
IN SALES TAXES BILLED, OR COLLECTED

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X \_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

N/A

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

--

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH	. 20

(SEAL)

MY COMMISSION EXPIRES

X \_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and is not confidential.

<b>USDA-RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	BORROWER DESIGNATION AZ013  BORROWER NAME AND ADDRESS NAVOPACHE ELEC COOP INC P O BOX 308 LAKESIDE, AZ 85929-0000
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2	PERIOD ENDED 2000 Annual
RUS USE ONLY	

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

SIGNATURE OF MANAGER

DATE

DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	29,268,552	30,515,795	28,792,804	3,221,451
2. Power Production Expense.....	0	0	0	0
3. Cost of Purchased Power.....	17,658,627	18,573,917	17,325,781	2,156,456
4. Transmission Expense.....	135,670	124,461	9,618	14,122
5. Distribution Expense - Operation.....	2,068,194	2,165,569	1,600,165	225,968
6. Distribution Expense - Maintenance.....	1,114,243	1,110,578	1,199,052	125,569
7. Consumer Accounts Expense.....	1,959,100	2,284,488	1,661,751	232,894
8. Customer Service and Informational Expense.....	331,376	308,590	178,920	30,952
9. Sales Expense.....	83,182	135,937	2,103	26,294
10. Administrative and General Expense.....	2,925,199	3,005,881	3,388,763	341,995
11. Total Operation & Maintenance Expense(2 thru 10).....	26,275,591	27,709,421	25,366,153	3,154,250
12. Depreciation and Amortization Expense.....	2,013,777	2,208,244	2,092,155	187,382
13. Tax Expense - Property & Gross Receipts.....	11,420	5,442	0	( 3,738)
14. Tax Expense - Other.....	( 7,516)	13,484	0	18,235
15. Interest on Long-Term Debt.....	1,679,756	1,787,012	1,848,844	149,334
16. Interest Charged to Construction - Credit.....	0	0	0	0
17. Interest Expense - Other.....	44,723	257,145	29,098	65,076
18. Other Deductions.....	7,453	6,507	5,952	541
19. Total Cost of Electric Service(11 thru 18).....	30,025,204	31,987,255	29,342,202	3,571,080
20. Patronage Capital & Operating Margins (1 minus 19).....	( 756,652)	( 1,471,460)	( 549,398)	( 349,629)
21. Non Operating Margins - Interest.....	141,412	172,556	138,643	5,392
22. Allowance for Funds Used During Construction.....	0	0	0	0
23. Income (Loss) from Equity Investments.....	0	0	0	0
24. Non Operating Margins - Other.....	( 128,376)	( 88,220)	( 30,000)	( 7,743)
25. Generation and Transmission Capital Credits.....	0	0	0	0
26. Other Capital Credits and Patronage Dividends.....	117,567	190,261	50,000	0
27. Extraordinary Items.....	0	0	0	0
28. Patronage Capital or Margins(20 thru 27).....	( 626,049)	( 1,196,863)	( 390,755)	( 351,980)

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,286	1,348	5. Miles Transmission	229.00	229.00
2. Services Retired	227	198	6. Miles Distribution - Overhead	2,373.00	2,395.00
3. Total Services in Place	33,959	35,109	7. Miles Distribution - Underground	253.00	270.00
4. Idle Services (Exclude Seasonal)	1,399	1,878	8. Total Miles Energized (5 + 6 + 7)	2,855.00	2,894.00

<b>USDA-RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>		BORROWER DESIGNATION <b>AZ013</b>	
INSTRUCTIONS - See RUS Bulletin 1717B - 2		PERIOD ENDED 2000 Annual	RUS USE ONLY

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	68,095,162	30. Memberships.....	130,175
2. Construction Work in Progress.....	3,943,430	31. Patronage Capital.....	11,567,670
3. Total Utility Plant (1+2).....	72,038,592	32. Operating Margins - Prior Years.....	( 1,570,605)
4. Accum. Provision for Depreciation and Amort..	28,686,442	33. Operating Margins - Current Year.....	( 1,281,199)
5. Net Utility Plant (3-4).....	43,352,150	34. Non-Operating Margins.....	84,336
6. Non-Utility Property (Net).....	0	35. Other Margins and Equities.....	711,500
7. Investments in Subsidiary Companies.....	0	36. Total Margins & Equities (30 thru 35).....	9,641,877
8. Invest. In Assoc. Org. - Patronage Capital.....	602,672	37. Long-Term Debt - RUS (Net).....	24,428,057
9. Invest. In Assoc. Org. - Other - General Funds	245,310	(Payments-Unapplied \$.....)	0
10. Invest. In Assoc. Org. - Oth. - Nongen. Funds..	1,362,362	38. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt - Other - REA Guaranteed.....	0
12. Other Investments.....	70,713	40. Long-Term Debt - Other (Net).....	7,950,614
13. Special Funds.....	0	41. Total Long-Term Debt (37 thru 40).....	32,378,671
14. Total Other Property and Investments (6 thru 13)	2,281,057	42. Obligations Under Capital Leases - Noncurrent	0
15. Cash - General Funds.....	253,443	43. Accumulated Operating Provisions.....	349,727
16. Cash - Construction Funds - Trustee.....	0	44. Total Other Noncurrent Liabilities (42+43).....	349,727
17. Special Deposits.....	49,878	45. Notes Payable.....	3,500,000
18. Temporary Investments.....	1,723,051	46. Accounts Payable.....	2,411,193
19. Notes Receivable (Net).....	10,636	47. Consumers Deposits.....	390,539
20. Accounts Receivable - Sales of Energy (Net)..	1,588,643	48. Other Current and Accrued Liabilities.....	878,267
21. Accounts Receivable - Other (Net).....	76,288	49. Total Current & Accrued Liabilities (45 thru 48)	7,179,999
22. Materials and Supplies - Electric and Other.....	1,199,598	50. Deferred Credits.....	1,610,847
23. Prepayments.....	96,229	51. Accumulated Deferred Income Taxes.....	0
24. Other Current and Accrued Assets.....	172,834	52. Total Liabilities and Other Credits	
25. Total Current and Accrued Assets (15 thru 24)	5,170,600	(36+41+44+49 thru 51).....	51,161,121
26. Regulatory Assets.....	0	<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
27. Other Deferred Debits.....	357,314	53. Balance Beginning of Year.....	7,056,810
28. Accumulated Deferred Income Taxes.....	0	54. Amounts Received This Year (Net).....	403,955
29. Total Assets and Other Debits (5+14+25 thru 28)	51,161,121	55. Total Contributions in Aid of Construction.....	7,460,765

PART D. NOTES TO FINANCIAL STATEMENTS	
THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS. (A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.) Cash Received From Patronage Capital Refunds: 0	



**FINANCIAL AND  
STATISTICAL REPORT**

BORROWER DESIGNATION

RUS USE ONLY

AZ013

YEAR ENDING

2000 Annual

INSTRUCTIONS - Submit an original and two copies to RUS.  
For detailed instructions, see RUS Bulletin 1717B-2.**PART E. CHANGES IN UTILITY PLANT**

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	56,326	0	0	0	56,326	
2. Structures and Improvements (361).....	996	0	0	0	996	0.00 %
3. Station Equipment (362).....	4,336,654	473,424	37,474	19,076	4,791,680	2.69 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	9,831,738	654,667	60,299	0	10,426,106	2.69 %
6. Overhead, Conductors and Devices (365).....	9,801,565	409,469	340,855	0	9,870,179	2.69 %
7. Underground Conduit (366).....	0	0	0	0	0	0.00 %
8. Underground Conductor & Devices (367).....	4,524,154	1,222,996	119,231	0	5,627,919	2.69 %
9. Line Transformers (368).....	11,372,791	768,157	28,034	0	12,112,914	2.69 %
10. Services (369).....	3,783,015	368,983	26,863	0	4,125,135	2.69 %
11. Meters (370).....	4,853,711	167,888	155,922	0	4,865,677	2.69 %
12. Installation on Consumers' Premises (371)....	0	0	0	0	0	0.00 %
13. Leased Prop. on Consumers, Premises (372)	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	359,779	56,120	17,866	0	398,033	26.90 %
15. SUBTOTAL - Distribution (1 thru 14).....	48,920,729	4,121,704	786,544	19,076	52,274,965	
16. Land and Land Rights (389).....	296,246	0	0	0	296,246	
17. Structures and Improvements (390).....	1,182,374	112,641	13,037	0	1,281,978	3.93 %
18. Office Furniture & Equipment (391).....	1,046,632	203,445	2,908	0	1,247,169	5.54 %
19. Transportation Equipment (392).....	1,495,146	344,149	132,543	0	1,706,752	4.62 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	758,912	2,807	0	0	761,719	2.16 %
21. Power - Operated Equipment (396).....	1,209,045	0	0	0	1,209,045	3.82 %
22. Communication Equipment (397).....	2,278,353	32,509	5,736	0	2,305,126	1.95 %
23. Miscellaneous Equipment (398).....	110,237	1,162	0	0	111,399	1.95 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	8,376,945	696,713	154,224	0	8,919,434	
26. Intangibles (301, 302, 303).....	228,075	0	0	0	228,075	
27. Land and Land Rights, Roads and Trails (350, 359).....	18,037	0	0	0	18,037	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	951,048	0	0	0	951,048	2.32 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	2,507,823	49,124	15,041	0	2,541,906	2.32 %
31. Overhead Conductors & Devices (356).....	2,934,815	3,725	920	0	2,937,620	2.32 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358)	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33)	6,411,723	52,849	15,961	0	6,448,611	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118)	224,077	0	0	0	224,077	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39)	64,161,549	4,871,266	956,729	19,076	68,095,162	
41. Construction Work in Progress .. (107).....	4,829,777	( 886,347)			3,943,430	
42. TOTAL UTILITY PLANT (40 + 41).....	68,991,326	3,984,919	956,729	19,076	72,038,592	

USDA - RUS		BORROWER DESIGNATION		RUS USE ONLY			
FINANCIAL AND STATISTICAL REPORT		AZ013					
INSTRUCTIONS - See RUS Bulletin 1717B-2		YEAR ENDING		2000 Annual			
<b>PART F. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION - TOTAL ELECTRIC PLANT</b>							
ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)			
1. Balance Beginning of Year.....	17,209,785	5,782,459	3,955,003	341,092			
2. Additions- Depreciation Accruals Charged to:							
a. Depreciation Expense.....	1,700,415	331,891	169,431	6,507			
b. Clearing Accounts and Others.....	0	158,396	0	0			
c. Subtotal (a + b).....	1,700,415	490,287	169,431	6,507			
3. Less - Plant Retirements:							
a. Plant Retired.....	564,464	0	15,961	0			
b. Removal Cost.....	120,214	0	17,226	0			
c. Subtotal (a + b).....	684,678	0	33,187	0			
4. Plus Salvaged Materials.....	11,098	0	0	0			
5. TOTAL (2c - 3c + 4).....	1,026,835	490,287	136,244	6,507			
6. Other Adjustments - Debit or Credit.....	( 237,052)	( 10,279)	6,467	0			
7. Balance End of Year (1 + 5 + /- 6).....	17,999,568	6,262,467	4,097,714	347,599			
<b>PART G. MATERIALS AND SUPPLIES</b>							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,070,603	1,290,642	12,942	1,190,206	9,047	8,250	1,183,184
2. Other (155 + 156)	52,619	155,008	0	427	200,302	9,516	16,414
3. Ratio of Inventory Turnover - Electric Item 1d / $\frac{1a + 1g}{2}$ = 1.0562				4. Inventory - Electric as Percent of Total Utility Plant $\frac{1g}{\text{Item 42e, Part E}} \times 100 = 1.64$			
<b>PART H. SERVICE INTERRUPTIONS</b>							
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)			
1. Present Year	0.22	0.00	0.10	2.66	2.98		
2. Five - Year Average	0.30	0.43	0.13	1.69	2.55		
<b>PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS</b>							
1. Number of Full Time Employees	107		4. Payroll Expensed	3,855,712			
2. Man-Hours Worked - Regular Time	233,099		5. Payroll Capitalized	1,323,694			
3. Man-Hours Worked - Overtime	13,998		6. Payroll Other	380,695			
<b>PART J. PATRONAGE CAPITAL</b>				<b>PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE</b>			
ITEM	THIS YEAR (a)	CUMULATIVE (b)					
1. General Retirement	0	2,368,600	1. AMOUNT DUE OVER 60 DAYS				
2. Special Retirements	67,804	873,440					
3. Total Retirements (1 + 2)	67,804	3,242,040	\$26,126				
4. Patronage Capital Assigned		10,800,419	2. AMOUNT WRITTEN OFF DURING YEAR				
5. Patronage Capital Assignable		0	\$124,007				
<b>PART L. kWh PURCHASED AND TOTAL COST</b>							
ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER kWh (cents) (e)	INCLUDED IN TOTAL COST		
					FUEL COST ADJUSTMENT (f)	WHEELING AND OTHER CHARGES (or Credits) (g)	
Plains G&T	0	167,099,903	8,955,029	5.36	0	0	
PNM	0	178,005,172	9,618,888	5.40	0	0	
	0	0	0	0.00	0	0	
	0	0	0	0.00	0	0	
Total		345,105,075	18,573,917	5.38	0	0	

USDA - RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>  <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>		BORROWER DESIGNATION <b>AZ013</b>  YEAR ENDING <b>2000 Annual</b>		RUS USE ONLY	
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<b>PART M. LONG - TERM LEASES</b> <small>(If additional space is needed use a separate sheet.)</small>					
LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. (If none, state "NONE".)					<b>RENTAL THIS YEAR</b> <small>(c)</small>
<b>NAME OF LESSOR</b> <small>(a)</small>	<b>TYPE OF PROPERTY</b> <small>(b)</small>				
1. City of Springerville	land				\$ 75
2. Phillip Swapp	land				\$ 1,000
3. <b>TOTAL</b>					\$ 15,475
<small>* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).</small>					

<b>PART N. ANNUAL MEETING AND BOARD DATA</b>			
1. Date of Last Annual Meeting  09/09/1900	2. Total Number of Members  26,035	3. Number of Members Present at Meeting  225	4. Was Quorum Present? Proxy or Mail <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
5. Number of Members Voting by Proxy or Mail  0	6. Total Number of Board Members  8	7. Total Amount of Fees and Expenses for Board Members  \$114,690	8. Does Manager Have Written Contract?  <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

<b>PART O. LONG - TERM DEBT AND SERVICE REQUIREMENTS</b>					
ITEM	BALANCE END OF YEAR <small>(a)</small>	BILLED THIS YEAR			RUS USE ONLY <small>(e)</small>
		INTEREST <small>(b)</small>	PRINCIPAL <small>(c)</small>	TOTAL <small>(d)</small>	
1. Rural Utilities Service (Excludes RUS - Economic Development Loans)	24,428,057	1,233,037	769,804	2,002,841	1
2. National Rural Utilities Cooperative Finance Corporation	7,757,552	553,975	261,752	815,727	2
3. Bank for Cooperatives	0	0	0	0	3
4. Federal Financing Bank	0	0	0	0	4
5. RUS - Economic Development Loans	0	0	0	0	5
6. NRECA Past Service Adjustment	193,062				6
7.					
8.					
9.					
10.					
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12.					
13. <b>TOTAL (Sum of 1 thru 12)</b>	32,378,671	1,787,012	1,031,556	2,818,568	

USDA - RUS		BORROWER DESIGNATION AZ013	RUS USE ONLY
FINANCIAL AND STATISTICAL REPORT		YEAR ENDING 2000 Annual	
INSTRUCTIONS - See RUS Bulletin 1717B-2			
<b>PART M. LONG - TERM LEASES (Continued)</b> <i>(If additional space is needed use a separate sheet.)</i>			
LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. <i>(If none, state "NONE".)</i>			RENTAL THIS YEAR
NAME OF LESSOR (a)	TYPE OF PROPERTY (b)		(c)
1. Jeanne Hatch	land		\$ 3,600
2. Evelyn Jefferies	land		\$ 3,600
3. Hefferson Larson	land		\$ 7,200
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\* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).

USDA-RUS		BORROWER DESIGNATION					
FINANCIAL AND STATISTICAL REPORT		AZ013				RUS USE ONLY	
INSTRUCTIONS - See RUS Bulletin 1717B-2		PERIOD ENDED 2000 Annual					
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	17,254	17,311	17,345	17,383	17,452	17,521
	b. kWh Sold	14,726,042	11,565,098	11,456,326	10,698,785	9,134,868	9,142,412
	c. Revenue	1,261,523	1,131,917	1,090,028	1,005,600	951,155	938,633
2. Residential Sales Seasonal	a. No. Consumers Served	10,199	10,201	10,214	10,223	10,264	10,377
	b. kWh Sold	3,154,068	2,015,172	2,069,186	2,047,184	1,821,051	2,541,101
	c. Revenue	352,041	284,651	283,093	276,273	272,094	329,388
3. Irrigation Sales	a. No. Consumers Served	206	204	204	205	206	206
	b. kWh Sold	436,962	399,059	424,408	484,154	927,970	1,366,469
	c. Revenue	44,027	44,444	45,436	48,621	87,610	120,001
4. Comm. and Ind. 1000 kVA or Less	a. No. Consumers Served	2,876	2,873	2,884	2,878	2,895	2,912
	b. kWh Sold	10,832,896	9,653,272	9,552,918	9,129,448	8,882,820	10,257,637
	c. Revenue	878,158	879,453	845,300	788,869	832,489	907,219
5. Comm. and Ind. Over 1000 kVA	a. No. Consumers Served	5	5	5	5	5	5
	b. kWh Sold	2,554,525	2,305,205	2,779,345	2,621,065	2,590,585	2,633,765
	c. Revenue	136,972	156,093	159,275	147,856	164,230	163,250
6. Public Street and Highway Lighting	a. No. Consumers Served	23	23	23	23	23	23
	b. kWh Sold	71,624	69,746	70,248	70,248	70,350	70,350
	c. Revenue	4,963	5,047	5,070	4,897	5,313	5,153
7. Other Sales to Public Auth.	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resale - Others	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. Consumers (lines 1a - 9a)		30,563	30,617	30,675	30,717	30,845	31,044
11. TOTAL kWh Sold (lines 1b - 9b)		31,776,117	26,007,552	26,352,431	25,050,884	23,427,644	26,011,734
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)		2,677,684	2,501,605	2,428,202	2,272,116	2,312,891	2,463,644
13. Other Electric Revenue		24,701	23,965	24,057	21,179	19,815	24,279
14. kWh - Own Use		138,284	103,464	99,566	102,244	56,239	45,195
15. TOTAL kWh Purchased		30,761,893	27,209,343	28,762,703	25,487,999	27,243,521	27,634,444
16. TOTAL kWh Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		1,662,555	1,564,931	1,517,305	1,367,404	1,404,586	1,494,830
18. Interchange - kWh - Net		0	0	0	0	0	0
19. Peak - Sum All kW Input (Metered)		57,113	47,829	49,115	43,821	46,805	46,671
<input checked="" type="checkbox"/> Coincident <input type="checkbox"/> Non-Coincident							

USDA-RUS  
**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNA.

AZ013

PERIOD ENDED

2000 Annual

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

**PART R. POWER REQUIREMENTS DATA BASE (Continued)**  
(SEE PRECEDING PAGE 6 OF RUS FROM 7 FOR HEADINGS OF LINE ITEM NUMBERS BELOW.)

LINE ITEM NUMBER	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains a thru l)
1.	a. 17,575	17,647	17,785	17,888	17,918	17,965	
	b. 9,184,982	9,153,788	9,435,671	9,119,374	10,783,025	13,351,743	127,752,114
	c. 982,733	1,010,163	930,693	873,242	1,053,052	1,448,288	12,677,027
2.	a. 10,421	10,439	10,451	10,421	10,359	10,372	
	b. 3,029,406	3,156,772	3,107,917	2,553,176	2,736,271	3,099,123	31,330,427
	c. 383,742	402,261	366,270	312,069	341,621	412,296	4,015,799
3.	a. 207	210	211	213	212	218	
	b. 1,156,685	1,181,715	990,145	971,873	533,492	489,250	9,362,182
	c. 108,384	114,947	88,821	83,290	55,885	59,513	900,979
4.	a. 2,910	2,926	2,942	2,945	2,956	2,954	
	b. 10,345,731	10,508,325	10,641,791	10,030,172	9,656,146	10,440,507	119,931,663
	c. 951,207	991,895	900,681	822,402	854,883	1,094,931	10,747,487
5.	a. 5	5	5	5	5	4	
	b. 2,565,865	2,697,745	2,260,565	2,457,445	2,290,385	2,384,045	30,140,540
	c. 163,962	176,461	132,641	129,435	140,477	176,106	1,846,758
6.	a. 23	23	23	23	23	23	
	b. 69,748	70,532	71,404	70,936	72,274	70,384	847,844
	c. 5,437	5,813	4,993	4,503	5,140	6,328	62,657
7.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
8.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
9.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
10.	31,141	31,250	31,417	31,495	31,473	31,536	
11.	26,352,417	26,768,877	26,507,493	25,202,976	26,071,593	29,835,052	319,364,770
12.	2,595,465	2,701,540	2,424,099	2,224,941	2,451,058	3,197,462	30,250,707
13.	29,968	23,217	20,014	12,713	17,192	23,988	265,088
14.	42,510	45,668	50,809	42,151	70,924	126,304	923,358
15.	29,719,307	28,680,007	27,340,588	27,804,025	31,248,264	33,212,981	345,105,075
16.	0	0	0	0	0	0	0
17.	1,606,013	1,726,293	1,420,367	1,261,435	1,502,082	2,170,577	18,698,378
18.	0	0	0	0	0	0	0
19.	49,364	47,382	47,597	44,452	46,312	51,063	57,113